RESOLUTION NO. 79-51

RESOLUTION APPROVING AGREEMENT PROVIDING FOR THE TREASURER-TAX COLLECTOR OF SAN JOAQUIN COUNTY TO PERFORM ASSESSMENT BOND SERVICING AND COLLECTION ON BEHALF OF THE CITY OF LODI

WHEREAS, Section 5585.1 of the Streets and Highways Code of the State of California authorizes the County Treasurer to perform Assessment Bond servicing and collection functions on behalf of any City located within the County; and

WHEREAS, the City of Lodi has requested and the San Joaquin County Board of Supervisors has consented to the Treasurer performing such service in accordance with the terms and conditions set forth in the attached Agreement.

WHEREAS, the County Auditor and County
Treasurer have been directed by the San Joaquin County
Board of Supervisors to establish a separate trust fund
account in the County Treasury for the purposes of effectuating the aforesaid Agreement;

RESOLVED, that the City Council of the City of Lodi does hereby approve the aforesaid Agreement providing for the Treasurer-Tax Collector of San Joaquin County to perform Assessment Bond servicing and collection on behalf of the City of Lodi and does hereby authorize the Mayor and City Clerk to execute the aforesaid Agreement on behalf of the City.

Dated: May 2, 1979

I hereby certify that Resolution No. 79-51 was passed and adopted by the City Council of the City of Lodi in a regular meeting held May 2, 1979 by the following vote:

Ayes: Councilmen - Hughes, Katnich, McCarty, Pinkerton and Katzakian

Noes: Councilmen - None

Absent: Councilmen - None

ALICE M. REIMCHE CITY CLERK